



Builder Bulletin

Welcome to the first issue of Builder Bulletin, a quarterly newsletter that will keep you up to date on program changes, requirements and benefits. We know you are busy, so we hope this newsletter provides quick reminders on offers and/or deadlines that may be coming your way.

As always, we are here to help so please reach out to your Account Manager with any questions.

Announcements



Buy an Energy Efficient Home and Save

Homebuyers who purchase a new, energy-efficient home can receive a federal tax credit of up to 10% of the purchase price. The credit is available for homes that are certified by the U.S. Green Building Council (USGBC) as LEED Platinum or higher, or that are certified by the National Green Building Cooperative (NGBCC) as Platinum or higher.

The High Standards of ENERGY STAR Homes

ENERGY STAR Homes are built to the highest standards of energy efficiency. They are designed to save homeowners up to 10% on energy costs compared to a standard home. ENERGY STAR Homes are also built to last, with a focus on durability and low maintenance.

Energy Efficient Home Benefits

- Lower energy bills
- Increased home value
- Healthier indoor air quality
- Reduced environmental impact
- Eligible for rebates and incentives

Energy Efficient Home Examples

- New Construction: A new home built to the ENERGY STAR standard.
- Existing Home: A home that has been retrofitted to meet the ENERGY STAR standard.
- Manufactured Home: A manufactured home that meets the ENERGY STAR standard.

Energy Efficient Home Incentives

- Federal Tax Credit: A credit of up to 10% of the purchase price.
- State Rebates: Rebates from the state for energy-efficient homes.
- Local Incentives: Incentives from local governments for energy-efficient homes.

Energy Efficient Home Resources

- ENERGY STAR Website: <https://www.energystar.gov>
- U.S. Green Building Council (USGBC): <https://www.usgbc.org>
- National Green Building Cooperative (NGBCC): <https://www.ngbcc.org>

New Marketing Materials

In an effort to encourage high-performance home builds, we created a customer-facing flyer that educates potential participants on the benefits of building an energy efficient home.

This one-page PDF can be easily attached to your email quotes. Simply download and save to your computer or you can request printed flyers from your account manager.

You can also direct customers to our webpages at nmgcgetrebates.com/newhomes and pnm.com/newhomes

Federal Tax Credits for ENERGY STAR® Homes

As part of the recently passed **Inflation Reduction Act**, the Section 45L Tax Credit for Energy Efficient New Homes has been updated and extended. For homes and units acquired on or after January 1, 2023, the base level tax credit will be specifically tied to ENERGY STAR certification for single-family, manufactured, and multifamily homes. This tax credit has been extended through 2032. Details are below:

- **Single-Family New Homes** - \$2,500 available for ENERGY STAR certified homes.
 - January 1, 2023 – December 31, 2024: ENERGY STAR Single-Family New Home National Version 3.1 (or the regional program requirements applicable to the home)
 - January 1, 2025 – December 31, 2032: ENERGY STAR Single-Family New Home National Version 3.2 (or the regional program requirements applicable to the home)
- **Manufactured Homes** - \$2,500 available for ENERGY STAR certified manufactured homes meeting the most recent ENERGY STAR Manufactured New Homes program requirements (currently Version 2, with Version 2.1 currently proposed to be implemented in May 2023).
- **Multifamily** - \$500 available for ENERGY STAR certified multifamily units meeting the ENERGY STAR Multifamily New Construction National program requirements (or the regional program requirements) applicable to the dwelling unit, as specified in Section 13304. A larger tax credit is available for multifamily projects that meet prevailing wage requirements.

A larger tax credit is available for homes that are certified to DOE's **Zero Energy Ready (ZERH) Program**, which requires ENERGY STAR certification as a prerequisite. All official information related to the tax credit will be determined and published by the IRS. The ENERGY STAR team is committed to keeping their partners informed as the IRS works to develop updated documents and guidance.

We're here to help if you have any questions or you can contact ENERGY STAR directly at energystarhomes@energystar.gov.

Builder Spotlight - Santa Fe Habitat for Humanity



Tell us about the background of Santa Fe Habitat and its mission in the community.

The mission of Santa Fe Habitat for Humanity is to promote affordable homeownership for Santa Fe area residents by constructing simple, adequate, and energy-efficient new homes and repairing or rehabilitating existing homes through the cooperative efforts of volunteers, donors, staff, and Partner Families. Santa Fe Habitat was founded in 1987, and to date, has built 130 homes in the community. This year, our goal is to build 6 homes for low-income families.

What's one thing you love about the work you do? Working with the Habitat families and volunteers to make the dream of homeownership achievable for hard working lower income families in our community.

What is your favorite part of participating in the PNM/NMGC New Homes Program? The best part of the program for us is highlighting the idea that energy-efficient homes aren't only for the wealthy. Affordable energy efficiency is especially important for low-income families who too often must choose between paying an electric bill or paying for groceries. We know that energy-efficient homes equates to real savings for families and a better place to live.

What has been your favorite project over the last few years? Every home we build is important as safe, affordable housing is out of reach for far too many people in Santa Fe and New Mexico.

Questions?

We're here to help. Contact our program support team.

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